

SUMMARY OF ST. LOUIS MARKETS.

Following Monday's heavy slump there was a sharp reaction in the local grain market yesterday. As is usual on quick declines, both wheat and corn were largely over-

Trading on the local Stock Exchange was comparatively light and fluctuations were narrow. The general tone of the market was bullish, except on transactions.

REACTION IN GRAINS CARRIES PRICES HIGHER.

MARKET HAD BEEN OVER-SOLD. Covering by Shorts Restores a Portion of Monday's Heavy Losses.

It was the old story of an over-sold market yesterday. Early in the session there was a heavy liquidation, but many of the shorts who had let go too much wheat and corn.

Light local receipts and a slower movement from country points, together with covering by shorts, wiped out a portion of Monday's losses on corn. After a short session liquidation values took the upward path, and the market opened higher.

Receipts of wheat at St. Louis were 30,200 bu., compared with 22,000 bu. the same date last year. Of these 17 cars were local and 13 cars local the same date last year.

Receipts of wheat at primary points were 15,841 bu., as compared with 10,000 bu. same date last year. Shipments, 23,273 bu., compared with 27,000 bu. same date last year.

Receipts of corn at St. Louis were 48,900 bu., compared with 136,320 bu. a year ago. Of these 40 cars were local and 8 cars through, compared with 150 cars local and 52 cars through the same date a year ago.

Receipts of corn at primary points were 33,425 bu., as compared with 30,000 bu. same date last year. Shipments, 23,888 bu., compared with 47,000 bu. same date last year.

Receipts of wheat at primary points were 15,841 bu., as compared with 10,000 bu. same date last year. Shipments, 23,273 bu., compared with 27,000 bu. same date last year.

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MISCELLANEOUS MARKETS.

FEATHERS.—In demand, steady. Prime first grade in small lots, 4.50 per lb. white, 4.00 per lb. black, 3.50 per lb. mixed.

GRAIN.—Wheat—No. 1 hard, 1.15; No. 2 hard, 1.10; No. 3 hard, 1.05; No. 1 soft, 1.00; No. 2 soft, 0.95; No. 3 soft, 0.90.

GRAIN.—Corn—No. 1 yellow, 0.85; No. 2 yellow, 0.80; No. 3 yellow, 0.75; No. 1 white, 0.80; No. 2 white, 0.75; No. 3 white, 0.70.

GRAIN.—Oats—No. 1 white, 0.65; No. 2 white, 0.60; No. 3 white, 0.55; No. 1 red, 0.60; No. 2 red, 0.55; No. 3 red, 0.50.

GRAIN.—Barley—No. 1, 0.75; No. 2, 0.70; No. 3, 0.65; No. 1 malt, 1.20; No. 2 malt, 1.15; No. 3 malt, 1.10.

GRAIN.—Rye—No. 1, 0.90; No. 2, 0.85; No. 3, 0.80; No. 1 feed, 0.75; No. 2 feed, 0.70; No. 3 feed, 0.65.

GRAIN.—Sorghum—No. 1, 0.60; No. 2, 0.55; No. 3, 0.50; No. 1 feed, 0.45; No. 2 feed, 0.40; No. 3 feed, 0.35.

GRAIN.—Millet—No. 1, 0.50; No. 2, 0.45; No. 3, 0.40; No. 1 feed, 0.35; No. 2 feed, 0.30; No. 3 feed, 0.25.

GRAIN.—Clover—No. 1, 0.40; No. 2, 0.35; No. 3, 0.30; No. 1 hay, 0.25; No. 2 hay, 0.20; No. 3 hay, 0.15.

GRAIN.—Alfalfa—No. 1, 0.30; No. 2, 0.25; No. 3, 0.20; No. 1 hay, 0.15; No. 2 hay, 0.10; No. 3 hay, 0.05.

GRAIN.—Timothy—No. 1, 0.25; No. 2, 0.20; No. 3, 0.15; No. 1 hay, 0.10; No. 2 hay, 0.05; No. 3 hay, 0.00.

GRAIN.—Soybeans—No. 1, 0.15; No. 2, 0.10; No. 3, 0.05; No. 1 meal, 0.05; No. 2 meal, 0.00; No. 3 meal, 0.00.

GRAIN.—Cotton—No. 1, 0.10; No. 2, 0.05; No. 3, 0.00; No. 1 seed, 0.05; No. 2 seed, 0.00; No. 3 seed, 0.00.

GRAIN.—Wool—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 grease, 0.05; No. 2 grease, 0.00; No. 3 grease, 0.00.

GRAIN.—Hides—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 skin, 0.05; No. 2 skin, 0.00; No. 3 skin, 0.00.

GRAIN.—Furs—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 pelt, 0.05; No. 2 pelt, 0.00; No. 3 pelt, 0.00.

GRAIN.—Miscellaneous—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 oil, 0.05; No. 2 oil, 0.00; No. 3 oil, 0.00.

GRAIN.—Miscellaneous—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 sugar, 0.05; No. 2 sugar, 0.00; No. 3 sugar, 0.00.

REACTION AFTER BAD BREAK LIFTS PRICES OF ALL GRAINS.

DECIDED RALLY AT CLOSE OF THE DAY'S TRADING. Shorts Act on Theory That Drop Has Been Sufficient—Provisions Are Lower.

Chicago, Feb. 25.—Reaction after yesterday's heavy depression in grains set in today, and covering of short accounts, influenced by an improved foreign business, braced the tone of the markets.

Wheat—No. 1 hard, 1.15; No. 2 hard, 1.10; No. 3 hard, 1.05; No. 1 soft, 1.00; No. 2 soft, 0.95; No. 3 soft, 0.90.

Corn—No. 1 yellow, 0.85; No. 2 yellow, 0.80; No. 3 yellow, 0.75; No. 1 white, 0.80; No. 2 white, 0.75; No. 3 white, 0.70.

Oats—No. 1 white, 0.65; No. 2 white, 0.60; No. 3 white, 0.55; No. 1 red, 0.60; No. 2 red, 0.55; No. 3 red, 0.50.

Barley—No. 1, 0.75; No. 2, 0.70; No. 3, 0.65; No. 1 malt, 1.20; No. 2 malt, 1.15; No. 3 malt, 1.10.

Rye—No. 1, 0.90; No. 2, 0.85; No. 3, 0.80; No. 1 feed, 0.75; No. 2 feed, 0.70; No. 3 feed, 0.65.

Sorghum—No. 1, 0.60; No. 2, 0.55; No. 3, 0.50; No. 1 feed, 0.45; No. 2 feed, 0.40; No. 3 feed, 0.35.

Millet—No. 1, 0.50; No. 2, 0.45; No. 3, 0.40; No. 1 feed, 0.35; No. 2 feed, 0.30; No. 3 feed, 0.25.

Clover—No. 1, 0.40; No. 2, 0.35; No. 3, 0.30; No. 1 hay, 0.25; No. 2 hay, 0.20; No. 3 hay, 0.15.

Alfalfa—No. 1, 0.30; No. 2, 0.25; No. 3, 0.20; No. 1 hay, 0.15; No. 2 hay, 0.10; No. 3 hay, 0.05.

Timothy—No. 1, 0.25; No. 2, 0.20; No. 3, 0.15; No. 1 hay, 0.10; No. 2 hay, 0.05; No. 3 hay, 0.00.

Soybeans—No. 1, 0.15; No. 2, 0.10; No. 3, 0.05; No. 1 meal, 0.05; No. 2 meal, 0.00; No. 3 meal, 0.00.

Cotton—No. 1, 0.10; No. 2, 0.05; No. 3, 0.00; No. 1 seed, 0.05; No. 2 seed, 0.00; No. 3 seed, 0.00.

Wool—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 grease, 0.05; No. 2 grease, 0.00; No. 3 grease, 0.00.

Hides—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 skin, 0.05; No. 2 skin, 0.00; No. 3 skin, 0.00.

Furs—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 pelt, 0.05; No. 2 pelt, 0.00; No. 3 pelt, 0.00.

Miscellaneous—No. 1, 0.05; No. 2, 0.00; No. 3, 0.00; No. 1 oil, 0.05; No. 2 oil, 0.00; No. 3 oil, 0.00.

MARKET TONE IS STRONG DESPITE LIGHT TRADING.

TRACTION COMPANY ISSUES ARE FIRM. Tractions Ease Off in Sympathy With Decline on New York Curb.

Market tone is strong despite light trading. Traction company issues are firm. Tractions ease off in sympathy with decline on New York curb.

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